

DEPARTMENT: BUSINESS DEVELOPMENT
POSITION TITLE: INSURANCE RATING ANALYST
REPORTS TO: SENIOR ACTUARY

ABOUT US

The Mutual Fire Insurance Company of British Columbia is growing and is seeking a Insurance Rating Analyst to join our team.

Founded in 1902, Mutual Fire Insurance was the first mutual insurance company headquartered in British Columbia. Today, the company provides solutions for farm, commercial, and home insurance needs from British Columbia to Ontario. Mutual Fire Insurance is committed to making people a priority by creating membership initiatives, investing in technology, and supporting community projects.

Mutual Fire Insurance's subsidiary, Four Points Insurance provides innovative insurance solutions for small to medium-sized businesses in suburban and rural areas. Four Points Insurance was formed in 2022 to support small businesses through the many adjustments they must face now, and in the future. Built with a passion for customer service and risk management, Four Points Insurance offers business owners a suite of commercial packages insurance options.

In late 2021, Mutual Fire Insurance created two employee driven committees, an ESG Committee and a Purpose Committee. Today these committees are creating the framework and policy for Mutual Fire Insurance to work towards sustainability within our communities, while also ensuring environmental, social, and governance mandates are accomplished.

THE OPPORTUNITY

We are seeking a detail-oriented and analytical Insurance Rating Analyst to join our team and support critical pricing and rating operations for our Property & Casualty (P&C) insurance products. This role is pivotal in maintaining accurate rate tables, supporting pricing initiatives, and driving operational efficiency through automation and data analysis. The ideal candidate will possess a strong understanding of insurance rating methodologies, data management, and risk assessment tools.

Responsibilities:

RATING OPERATIONS & ANALYSIS

- Maintain and update rate tables to ensure accuracy and compliance with regulatory standards
- Manage vehicle, location, and risk scoring data for auto rating and underwriting purposes
- Support pricing initiatives and provide analytical insights for P&C product development and enhancement
- Support reinsurance submissions and assist with related documentation
- Ensure consistency across rate manuals and rating documentation

DATA MANAGEMENT & DATA ANALYSIS

- Maintain and update departmental datasets, reference tables, and extract-transform-load (ETL) protocols.
- Manage the department's portfolio management and monitoring queries and dashboards
- Conduct management reporting and analysis on rating, risk, catastrophe and market share metrics
- Perform geographical mapping and territory analysis to support underwriting, pricing and reinsurance visuals and decision-making

STAKEHOLDER MANAGEMENT & COMMUNICATION

- Collaborate with pricing, product, underwriting, claims and IT teams to ensure alignment on rating methodologies and data requirements
- Collaborate with rating vendors to ensure seamless integration and data consistency
- Monitor existing product portfolio to ensure alignment with corporate strategy, goals and objectives
- Communicate findings and recommendations clearly to management and cross-functional teams
- Respond to ad-hoc requests for data analysis and rating support

ADVOCACY & BEST PRACTICES

- Contribute to the continuous improvement of rating methodologies, tools, and processes within the organization
- Promote best practices in rating analysis and data management
- Ensure adherence to organizational standards, policies, and procedures

Here's what you bring:

- Bachelor's degree in Mathematics, Statistics, Actuarial Science, Business Administration, or a related field
- 2+ years of experience in insurance rating, pricing analysis, or a related analytical role
- P&C insurance industry experience preferred
- Strong analytical and problem-solving skills with a keen attention to detail
- Proficiency in rating software and data analysis tools (e.g., Excel, Python, R, SQL, ArcGIS)
- Experience working with rating vendors and risk scoring tools
- Excellent communication, decision-making, and interpersonal skills
- Commitment to continuous improvement and innovation in rating processes



THE MUTUAL FIRE
INSURANCE COMPANY
OF BRITISH COLUMBIA

What we offer:

- Competitive salary
- Comprehensive employee benefit package
- Flexible work environment, opportunity to work remotely with limited office attendance
- Diverse mix of staff and demonstrated work/life balance
- Career growth opportunities and continuing education programs

Please send your resume in confidence to careers@mutualfirebc.com

We thank all applicants for their interest, however only candidates under consideration will be contacted.